

LENDING INTO RETIREMENT ADVICE DECLARATION

September 2018

I confirm that:

- (a) I have personally spoken to the applicant(s) and, in addition to any other advice I may have given, advised him/her that, the mortgage term is to continue after the stated anticipated retirement date of the applicant(s) and as a consequence, mortgage repayments will have to be met out of retirement income.
- (b) To the best of my knowledge and belief:
 - (i) the applicant(s) understood the advice I gave and was/were fully aware of, and accepted, the consequences of taking the proposed mortgage loan;
 - (ii) the applicant(s) will have sufficient income in retirement to meet the current, and anticipated, mortgage payments.

I understand and agree that Paragon will be relying on this declaration in deciding whether, and upon what terms, to lend to the applicant(s).

Signature	
Print name	Date

PARAGON 51 HOMER ROAD, SOLIHULL, WEST MIDLANDS B91 3QJ

ACORN17045 (08/2018)

((([/]))) 03451497769



resiunderwriting@paragonbank.co.uk



www.paragonbank.co.uk

Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England number 05390593. Registered office 51 Homer Road, Solihull, West Midlands B91 3QJ. Paragon Bank PLC is registered on the Financial Services Register under the firm reference number 604551.