



PARAGON BANK PRESS RELEASE

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PARAGON ADDS ANOTHER NEW ISA TO ITS RANGE

- Paragon Bank launch Limited Edition Easy Access ISA 1.05% AER*
- Deposit from only £1
- Choose to receive interest monthly or annually
- No teaser rate, opening or access restrictions.
- Available from 11 August

Paragon are making it an easy decision for savers to transfer their existing ISA with the launch of their new Limited Edition Easy Access ISA. The latest account will offer a rate of 1.05% AER* on deposits from as little as £1, with the option to receive interest monthly. The Limited Edition Easy Access ISA is ideal for savers who need access to their savings.

Available from Friday 11 August, the Limited Edition Easy Access ISA will brighten the tables, entering the market as a best buy. Paragon has refreshed its ISA range throughout the summer, enticing new customers with attractive rates.

Richard Doe, Managing Director at Paragon Bank said: "Paragon Bank are consistently looking to offer savers the most competitive rates on the market, and this new Limited Edition Easy Access ISA is aiming to once again steal the top spot.

"The account offers customers both a competitive return and easy access to their money"

Paragon Bank's savings products are available online only and eligible deposits are protected by the Financial Services Compensation Scheme up to a maximum of £85,000.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.

ENDS

For further information contact:

Emily Parker

Public Relations Executive

Tel: 0121 712 2851

Email: emily.parker@paragon-group.co.uk

NOTES TO EDITORS

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online. Paragon Bank's lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £12.3 billion of assets under management and currently services over 450,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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