

Paragon's invoice finance operations adopt fresh new look

- Paragon's invoice finance operations adopt new look
- All Paragon product lines now combined onto one website
- Paragon plans to grow and broaden its offering

Paragon's invoice finance operations are adopting a fresh new look under a simplified Paragon brand, as the fast-growing FTSE 250 UK banking group embarks on the next stage of its ambitious growth strategy.

Following strong growth in Paragon's asset finance lending in the first half of 2017, the new look underpins plans to expand lending following a period of focused investment in essential support systems. It also corresponds with Paragon's plans to grow and broaden its invoice finance offering.

Today's move is part of a wider exercise to simplify and align branding across all of Paragon's product lines, boosting Paragon's visibility as one of the UK's fastest growing banking groups. Established in 1985 and already a leading FTSE 250 company, Paragon gained its UK banking licence in 2014 and today has over £12 billion of assets under management.

Gary Leitch, Managing Director of Paragon's invoice finance operation said: "The new branding integrates us more fully with one of the UK's fastest-growing FTSE 250, UK-listed banking groups.

"The new look underpins our plans to boost lending and leverage our specialist invoice finance expertise and we look forward to expanding the team to support customers through this exciting period of growth.

Ends

For further information contact:

Kathryn Rhinds
PR Account Manager
Paragon
Tel: 0121 712 2414

www.paragonbank.co.uk/asset-finance/invoice-finance

Follow us @PagPressTeam

Notes to editors:

Paragon's invoice finance expertise spans the spectrum of industry from plant hire to printing, to manufacturing and haulage to engineering. We lend to public and private limited companies, partnerships and sole traders, designing cashflow solutions to meet all business needs.

Paragon Bank PLC a subsidiary of the Paragon Banking Group PLC which is a FTSE 250 company based in Solihull in the West Midlands. Established in 1985, Paragon Banking Group PLC has over £12 billion of assets under management and manages over 450,000 customer accounts.

Paragon Bank PLC is authorised and regulated by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England number 05390593. Registered office 51 Homer Road, Solihull, West Midlands, B91 3QJ. Paragon Bank PLC is registered on the Financial Services Register under the firm reference number 604551.